



MARIAN
DEVELOPMENT GROUP, LLC

People. Neighborhoods. Community.

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FOR ADDITIONAL INFORMATION:

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MARIAN DEVELOPMENT GROUP RECEIVES FAMILY SCHOLAR HOUSE AWARD.

LOUISVILLE, KY -- At the 15th Annual Luncheon for Family Scholar House, the organization presented its 2012 corporate “Lucy Award” to Marian Development Group, LLC. Named in honor of Dr. Lucy M. Friebert, SCN, the annual award recognizes community leaders with a commitment to gender equity and post-secondary education.

Marian Development Group is a woman-owned business whose principals, Cynthia and Jacob L. Brown, were on hand to accept the award. Marian Development Group exists to enhance the quality of life for people, through thoughtful selection and development of projects that strengthen and revitalize neighborhoods, and through strong partnerships and collaborations that benefit the larger community. They choose projects with careful consideration and create buildings with attention to craftsmanship and detail, clear communication from concept to completion, and diligent stewardship of every project. The company was honored not only for the integral role it has played in developing every Family Scholar House campus, but also for the time the Browns have spent volunteering at those campuses and getting to know the student parents and their families.

The mission of Family Scholar House, Inc. is “to end the cycle of poverty by giving single-parent students the support they need to earn a four-year college degree.” Marian Development Group is currently developing the fourth Louisville campus for Family Scholar House. Parkland Scholar House will involve renovation of the historic (1891) Parkland Public School building located at 1309 Catalpa Street in Louisville, as well as construction of a new, adjacent 33,100 sq. ft. building, which will create a total of 48 two- and three-bedroom apartments, plus an academic service center, Family Café and Nutrition Center (in partnership with Dare-to-Care), food pantry, family fitness center, computer and academic resource lab, multipurpose/classroom space, commercial grade children’s playground with a children’s garden and more. The revitalization of this site will restore this significant historic structure to a symbol of hope through educational opportunities and homes it will provide.

Marian Development Group, LLC, was founded by Cynthia and Jacob L. Brown in 2001 to provide development services to market rate and affordable housing projects. A secondary area of emphasis for the firm is adaptive reuse and rehabilitation of existing structures as well as integration of new construction into established neighborhoods utilizing green building techniques. MDG has successfully implemented the structuring and development of multiple financing strategies including Low Income Housing Tax Credits, Historic Tax Credits, Federal Home Loan Bank’s Affordable Housing Program grant and below market rate advance funds, and Kentucky Housing Corporation’s (KHC) AHTF and SMAL funds. MDG has experience with Section 8 Rental Voucher Program and Project Based Section 8 as well as Mixed Finance Public Housing that allow HUD to mix public, private, and non-profit funds to develop and operate housing developments. Additionally, MDG has leveraged private fundraising, grants and donations along with private construction and permanent lending to meet development goals. Since 2004, MDG has successfully completed developments within budget totalling over \$90 million.

Photo Caption: Family Scholar House Board Chair Dana Shumate (center) presents the organization’s 2012 Corporate Lucy Award to Cynthia and Jake Brown, principals of Marian Development Group, LLC.